QP CODE: 24019336

Reg No : .....

Name : .....

B. COM DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, MAY 2024

Second Semester

Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common to all B.Com Degree Programmes)

2017 ADMISSION ONWARDS

8202441C

Time: 3 Hours Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Define acceptance.
2. Define the term remission.
3. What is meant by injunction?
4. List out the duties of a finder of lost goods.
5. What is pledge?
6. Who is a promisee?
7. Who is an Agent ?
8. What is ostensible authority?
9. What is the meaning of Delegatus non-potestdelegare?
10. What do you mean by future goods?
11. Distinguish between conditions and warranty.
12. Who is an auctioneer?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Define mercantile law. Discuss it's sources.
14. Differentiate coercion and undue influence.
15. When an object becomes unlawful?
16. Briefly explain the characteristics of bailment.
17. Discuss the circumstances of the discharge of surety.
18. What are the different types of agents ?
19. Explain the duties of principal.
20. When an agency can be terminated by operation of law?
21. How is the property in goods transferred to the buyer?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Define contract. What are the essential ingredients required in the formation of a valid contract?
23. What is Lien? Explain the different types of lien with examples.
24. Describe the rights of a surety.
25. List out any five requisites for valid ratification of agency .

(2×15=30)